

**Announcement**

**Notification for E-Auction**

**Regulation 4**

It is hereby ANNOUNCED that pursuant to the Sales of Mortgaged Property through Electronic Auction Order Decree of 2019, which was issued pursuant to the provisions of the Immovable Property (Transfer and Mortgage) Law, and following a request of Eurobank Cyprus Ltd, the property that is described in the table below, shall be sold at an electronic auction by the employ of E-Auctions or by his employer ACB E-Auctions Ltd, tel. no. 22-364617, email [info@eauctions-cy.com](mailto:info@eauctions-cy.com).

The sale will take place through Electronic Auction System at the website [www.eauction-cy.com](http://www.eauction-cy.com), on 03/05/2023 at 10:00 a.m.

Unique Number of Electronic Auction: OM32GGV880

DESCRIPTION OF THE PROPERTY							
S/A	Registration Number	Sheet/Plan Number and Plot Number	Municipality/ Parish/ Community	Location or street	Property Details		Share of Property to be sold
					Type	Size m <sup>2</sup>	
1	2/7	21/460103/7	Agios Andreas Nicosia	Eleftheriou Venizelou and Koritsas	Building Plot	717	1/1
<b>Reserve Sale Price: €381.200,00</b>							
<b>Deposit Amount: €38.120,00</b>							

1. The property shall not be transferred if the reserved sale price is not covered.
2. The interest of the above property is offered for sale without further warranties regarding the existence, type or size of the property or the right that the mortgagor/judgment debtor has.
3. The successful bidder should be aware that, any outstanding balance of the sale price (accepted sale price after having deducted the deposit amount), must be paid to the mortgagee; otherwise the successful bidder will lose the deposit amount and will be liable for any loss that may be incurred in a subsequent sale.
4. The bidders should be aware that, any awarded sale price shall not include the VAT. This amount will be payable by the purchaser plus any fees incurred for the transfer of the mortgaged asset to the Land Registry office, over and above the sale price.
5. If the highest bidder does not comply with the above, the sale is canceled. The warranty granted (deposit amount) is confiscated by Eurobank Cyprus Ltd (credited to the debtors remaining balance) and remains liable for any damage that may occur at a subsequent sale.
6. The property has a corner position with extensive frontage on two public roads reaching approximately 52 meters. It has a smooth flat surface and within it there are improvements (a large swimming pool which is located approximately in the middle of the property) as well as outbuildings (along the western boundary), both of which are currently used by the adjoining plot for the requirements of the owners of the adjacent residence to the north of the property. The outbuildings consist of a double covered parking area with entrance/exit being achieved by an electric folding door as well as a maid's room. The area of the outbuildings is approximately 100m<sup>2</sup>. The property is fenced with a reinforced concrete wall along its southern, western, and eastern borders.

Under current Town Planning Legislation, the property falls under Town Planning Zone Ka7 (Residential) with maximum building coefficient 0,80:1, coverage coefficient of 0,45:1 in two floors and height of 10,00/8,30 meters.

Date: 28/02/2023

For more information please refer to the website address [www.eurobank.com.cy](http://www.eurobank.com.cy) and/or at the telephone number 22-208282.